

Republic of the Philippines QUEZON CITY COUNCIL

Quezon City 22nd City Council

PR22CC-186

12th Regular Session

RESOLUTION NO. SP- 9075, S-2022

A RESOLUTION ADOPTING THE ANNUAL INVESTMENT PLAN (AIP) OF THE QUEZON CITY GOVERNMENT (QCG) FOR FISCAL YEAR 2023 IN THE AMOUNT OF FORTY-THREE BILLION EIGHT HUNDRED TWO MILLION SEVEN HUNDRED NINE THOUSAND PESOS (PHP43,802,709,000.00) COVERING THE VARIOUS EXPENDITURES FOR THE OPERATION OF THE CITY GOVERNMENT AND APPROPRIATING THE NECESSARY FUNDS FOR THE PURPOSE, SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS.

Introduced by Councilors SHAIRA "Shay" L. LIBAN, DOROTHY A. DELARMENTE, M.D. and WENCEROM BENEDICT C. LAGUMBAY.

Co-Introduced by Councilors Tany Joe "TJ" L. Calalay, Joseph P. Juico, Nikki V. Crisologo, Charm M. Ferrer, Fernando Miguel "Mikey" F. Belmonte, Candy A. Medina, Aly Medalla, Dave C. Valmocina, Tatay Rannie Z. Ludovica, Godofredo T. Liban II, Kate Galang-Coseteng, Geleen "Dok G" G. Lumbad, Albert Alvin "Chuckie" L. Antonio III, Don S. De Leon, Atty. Anton L. Reyes, Edgar "Egay" G. Yap, Imee A. Rillo, Raquel S. Malañgen, Irene R. Belmonte, Nanette Castelo-Daza, Marra C. Suntay, Joseph Joe Visaya, Alfred Vargas, MPA, Ram V. Medalla, Aiko S. Melendez, Mutya Castelo, Maria Eleanor "Doc Ellie" R. Juan, O.D., Kristine Alexia R. Matias, Eric Z. Medina, Emmanuel Banjo A. Pilar, Vito Sotto Generoso, Victor "Vic" Bernardo, Alfredo "Freddy" Roxas and Noe Dela Fuente.

WHEREAS, Section 115 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, provides that "The Department of Budget and Management shall furnish the various local development councils, information on financial resources and budgetary allocations applicable to their respective jurisdictions to guide them in their planning functions";

WHEREAS, Section 455 (b)(1)(vi) of the same Code states that "the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon the authority of the Sangguniang Panlungsod or pursuant to law or ordinance";

WHEREAS, the Annual Investment Plan (AIP) is a legal instrument by which a Local Government Unit (LGU) annually manages and financially support its Local Development Plan (LDP) and Local Development Investment Program (LDIP);

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WHEREAS, after a careful review of the Annual Investment Plan (AIP) for Fiscal Year 2023 of the Quezon City Government, it was found out to be in order and in consonance with the city development thrusts;

WHEREAS, it is imperative for the Sangguniang Panlungsod to adopt the Annual Investment Plan (AIP) for Fiscal Year 2023 of Quezon City in support of the City Government's programs and projects.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to adopt, as it does hereby adopt, the Annual Investment Plan (AIP) of the Quezon City Government (QCG) for Fiscal Year 2023 in the amount of Forty-Three Billion Eight Hundred Two Million Seven Hundred Nine Thousand Pesos (Php43,802,709,000.00) covering the various expenditures for the operation of the City Government and appropriating the necessary funds for the purpose, subject to existing laws, rules and regulations.

ADOPTED: October 17, 2022.

BERNARD R. HERRERA Acting City Vice Mayor Presiding Officer

ATTESTED:

Atty. JOHN THOMAS S. ALFEROS III City Government Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on October 17, 2022 under Suspended Rules and was CONFIRMED on the same date.

Atty. JOHN THOMAS S. ALFEROS III City Government Dept. Head III